



FarmFlex[®]

FINANCING

CHOICES THAT TRULY BENEFIT YOUR FARM

INTEREST FREE FINANCING

FARM FLEX[®]

2010-2011



DEDICATED TO COTTON. COMMITTED TO YOU.®



ENROLL BY FEBRUARY 15, 2011 AND RECEIVE 0% FINANCING



SEED 0% FINANCING PROGRAM

Monsanto Company is excited to announce its FarmFlex® Program for the 2011 crop season. This year's offer provides customers with interest free (0%) financing on Asgrow®, DEKALB®, and Deltapine® (germplasm only) brand seed product purchases.

PROGRAM HIGHLIGHTS

Program Eligibility

Customers must have an active Monsanto Technology/Stewardship Agreement ("MTSA"). The maximum eligibility amount will be determined based on the information supplied on the credit application. Minimum Asgrow, DEKALB, or Deltapine seed financed is \$7,500. Please see your Asgrow, DEKALB, or Deltapine authorized dealer for specific requirements.

Interest Rate

This year the interest rate for customers using the FarmFlex Program is 0% through the due date, if you sign up (application received) by **February 15, 2011**. Applications received after February 15, 2011 will not be accepted for the program.

Early Cash Discount and FarmFlex Financing Options

Grower can participate in Early Cash and one FarmFlex financing option for seed purchases. All herbicide financing must go through Flex+ offer.

Customer Due Date

All purchases made under the Interest Free Program are due on or before November 25, 2011. If the account is not paid in full by the due date, finance charges equal to the lesser of 18% annual percentage rate (1.5 per month) or the maximum allowable by law will be charged on the account balance remaining at the end of each month.

PROCESS

Enrollment Process

All 2010 participants in good credit standing will receive a letter with enrollment status for the 2011 season. Preapprovals are subject to 2010 account balance paid according to terms. If you participated last year and are unsure of your status, please contact your dealer. Online FarmFlex applications are available via www.asgrowanddekalb.com, or www.deltapine.com. New participants need to submit the agreement and application to the following address:

Monsanto Company
Seed Credit Operations
800 North Lindbergh Blvd.
Mail Zone - NC1B
St. Louis, MO 63167

Approval Process

A Credit Specialist will review your credit application and make a determination of the approved credit line within 30 days of receipt of completed information. If additional information is needed concerning the application, the Farmer will be contacted directly to gather the required information. Once a decision has been made, the Farmer and Dealer will be notified in writing of the credit decision and the applicable assigned credit line.

Increasing Credit Lines

If you wish to increase your credit line after the initial application, please contact your Dealer.

Statements

Once the account has activity, the customer will receive a statement showing the amount due and the due date. Monthly statements will be mailed until the account has been settled in full.

Payments

The full amount is due by November 25, 2011.

Electronic payment option is available at www.asgrowanddekalb.com.

Payments can also be sent directly to the following lock-box address:

Monsanto Company	Or	Overnight address:
75 Remittance Drive		Northern Trust
Suite 1511		Attn: Monsanto Company
Chicago, IL. 60675-1511		Suite 1511
		Receipts and Dispatch 8 th floor
		350 N. Orleans St.
		Chicago, IL. 60654

The check should clearly identify the account name, account number, and FarmFlex payment.

Correspondences

All correspondences related to this program can be e-mailed to farmflex.credit@monsanto.com or mail to the following address:

Monsanto Company
Seed Credit Operations
800 North Lindbergh Blvd.
Mail Zone - NC1B
St. Louis, MO 63167

Help is Available

For more information or to ask a program-related question, contact your local Dealer or call the FarmFlex team at 1-800-335-2676, option 5.



INTEREST FREE FINANCING AGREEMENT

The person signing below ("Customer") agrees to pay Monsanto Company ("Monsanto") for the purchase of Monsanto seed products that Customer has purchased from the Dealer listed below and that the Dealer has assigned to Monsanto pursuant to the terms of Monsanto's current FarmFlex® Financing Program. The amount of Customer's purchases that the Dealer may assign to Monsanto is limited to the Customer's credit limit approved in relation to this Dealer. **Monsanto may change or withdraw that credit limit at anytime, except to the extent seed that has already been delivered to Customer within the Customer's former credit limit.** Customer will provide Monsanto financial information whenever Monsanto requests it.

Customer agrees to pay Monsanto according to the terms of Monsanto's FarmFlex Program for the applicable year. If Customer has not received a copy of the current year's FarmFlex Program or needs an additional copy, Customer may obtain a copy of the current year terms from the Dealer or by calling Monsanto at 1-800-335-2676 option 5.

AMOUNT DUE: Customer will pay the "Total Due" on the Delivery Receipt, on the invoice the Dealer assigns to Monsanto, or on the amount of Customer's purchases assigned electronically by the Dealer to Monsanto, plus interest to the date of payment in full, which shall not be later than the Scheduled Due Date as listed in the current Monsanto FarmFlex Program.

EARLY PAYMENT DISCOUNT: If Customer pays for an assigned order in part or in full on or before early cash discount program deadline for the current season, as to that portion that has been paid by that date it (i) will be removed from the FarmFlex Program, (ii) the amount paid will be recalculated using the applicable early cash discount, if any.

ASSIGNMENT AND GOVERNING LAW: If Monsanto sends Customer a notice that it has denied credit, Dealer may require Customer to pay the order in cash prior to delivery. Monsanto will send Customer a statement of the transaction following credit approval and delivery of product. By signing below, Customer consents to assignments of Customer's account with the Dealer including any assignments to Rabo Agrifinance, Inc., and agrees to send payment directly to the address specified by Monsanto. This Agreement shall be governed by the laws of the State of Missouri.

DEFAULT: If Customer fails to pay for an assigned order plus the applicable interest, if any, in full on or before the Scheduled Due Date, Customer shall pay Monsanto (i) the "Total Due" shown on the assigned Delivery Receipt, invoice, or the electronic assignment plus the applicable interest, (ii) a default charge starting the day after the Scheduled Due Date at the rate published in the FarmFlex program on that "Total Due" plus the accrued interest, and (iii) reasonable attorneys' fees, collection agency fees, and court costs incurred by Monsanto in the event it is necessary to obtain assistance in collecting.

_____	_____	_____	_____
Customer Signature	Date	Co-Applicants Signature	Date
_____	_____	_____	_____
Customer Print Name	Date	Co-Applicants Print Name	Date

ASSIGNMENT: Dealer will assign the right to receive payment for Monsanto seed products pursuant the FarmFlex Interest Free Financing Agreement to Monsanto. The assignments are effective only to the extent credit is available to Customer that is associated with Dealer and are effective when the Dealer assigns the Delivery Receipt to Monsanto by marking the appropriate place on the Delivery Receipt and delivering it to Monsanto, Dealer assigns an invoice to Monsanto by indicating an assignment to Monsanto or FarmFlex on the invoice and delivering it to Monsanto, by assigning the Customer's transaction to Monsanto by marking the appropriate place in the SeedTrak® or MyMonsanto computer program or any similar computer program sponsored by Monsanto. The right to receive payments may further be assigned by Monsanto to Rabo Agrifinance, Inc. Dealer agrees that (i) this Agreement incorporates Monsanto's most recent Seed Operations Manual; is genuine and legally enforceable; (ii) the seed products and sales price described in the assignment to Monsanto have been or will be delivered as agreed with Customer; (iii) Dealer will retain for three years and forward to Monsanto if requested, any Delivery Receipts signed or received by Customer for this transaction; (iv) Dealer has made no warranties to Customer, except such as appear on the Delivery Receipt; and (v) to Dealer's best knowledge, the related FarmFlex Financing Application contains no untrue statements or omissions that might influence Monsanto's credit decision.

_____	_____
Dealer Signature	Date
_____	_____
Dealer Name	Dealer Account #